

# Cradle Coast Regional Futures Plan at a glance – March 2020

## Background

The Cradle Coast Regional Futures Plan was developed by the Cradle Coast Authority (CCA) with and on behalf of regional stakeholders and published in late 2018. CCA has accepted responsibility for implementing the plan. The Futures Plan provides a blueprint for an ambitious new approach to regional economic development and conceptualises three key features. It has two key components:

1. Regional governance framework
2. Regional investment framework

## Regional governance framework

The regional governance framework provides a platform for effective collaboration and creates an environment in which stakeholders can come together to share information and work collectively. Stakeholders involved in developing the Futures Plan agreed that increased collaboration at the regional level, was key to ensuring that existing efforts in economic development and education are more effective.

| Component                                    | Who is involved   | Role  |
|--|---|---|
| Regional Economic Development Steering Group | A group of high-profile people from industry and senior government and university officials. The REDSG has been established as a Committee of the CCA Board and is chaired by Sheree Vertigan AM. | To oversee implementation of the Futures Plan and manage the Regional Investment Framework. |
| Working Groups                               | People from the private and public sector who agree that working collaboratively on certain issues is a better way to achieve good outcomes.  | To share information and / or develop project ideas for collective action.                  |
| Core Team                                    | CCA's regional economic development staff, as well as staff from member councils and other agencies, seconded to CCA to work on regional projects.  | To support the Working Groups through facilitation and project management.                  |

## Regional investment framework

A recently developed regional investment framework will provide a methodical approach for progressing initiatives from an initial concept, to a register of well thought out and investment ready proposals of regional significance. Proposals could relate to any kind of investment, be it infrastructure or a specific program / project. Read the media release

here: <https://www.cradlecoast.com/wp-content/uploads/2019/11/Media-Release-CCA-to-maintain-regional-project-list-ID-146878.pdf>

### **Current status and next steps**

The Tasmanian Government announced has committed funding for a two-year period to assist with Futures Plan implementation. Central to this is a Program Manager role, which has been filled by experienced entrepreneur and project manager, Carol Bracken. Carol commenced a two-year contract in July 2019.

The Regional Economic Development Steering Group has been formed, and the following Working Groups have been established:

- Renewable Energy
- Events
- Arts and Culture
- Education and Training
- Choose Cradle Coast (population attraction and retention)

Working Groups are already engaged in projects, and are supported by the Core Team, a pool of Council economic development staff seconded to CCA.

The regional investment framework is open for EOIs and is currently being tested and finetuned.

For more information about CCA's economic development work, see our Quarterly Progress Reports and Media Releases: <https://www.cradlecoast.com/cca/publications-media-releases/>