

Media release

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REGIONAL INVESTMENT FRAMEWORK TO SUPPORT COVID-19 RECOVERY

The Regional Economic Development Steering Group (REDSG) will review the way it identifies regionally significant projects in light of the COVID-19 crisis.

The Cradle Coast Authority (CCA) Regional Investment Framework – which is overseen by the REDSG - will be reviewed and adapted if necessary, to preference those projects which are most needed and more likely to be funded when government and industry start to transition from COVID-19 related crisis management to crisis recovery.

The recently launched Regional Investment Framework and the REDSG, are key components of the Cradle Coast Regional Futures Plan, the region's ambitious new approach to joined-up economic development.

“When COVID-19 is over, all tiers of government will want to support projects which can be started quickly and which will give our region the best chance of recovery. It is our intention to identify those projects early and develop a list of carefully considered projects that are ready to go” said REDSG Chair, Sheree Vertigan.

“The needs of our community, industry and government are changing rapidly, and we need to respond to that,” she said.

People are encouraged to submit project ideas to CCA, and the REDSG will consider them on a rolling basis, rather than only at the end of each quarter.

More information is available on the CCA website or by contacting CCA. CCA staff welcome any opportunity to join meetings and business events via phone or video conference to help people understand the submission process and to help CCA develop a good understanding of what the region needs most post COVID-19.

While the REDSG has postponed publishing its Regionally Significant Project list in light of COVID-19 and changing government priorities, CCA continues to progress a number of project ideas that are emerging from the Futures Plan.

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